

**INTEGRATION AND COMPETITION BETWEEN  
TRANSPORT AND LOGISTICS BUSINESSES (ITF  
ROUND TABLE)**

**Evon Hao**

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Table 1. Ability of forwarding agents to In Singapore, logistics provided for provide volumes to fill vessels. Consequently, in addition to their role in trade and transport chains, they also became significant links in the industrial chain.

However, this integration will be more flexible than it has been in the past: In theory, containerisation prepares the ground for full vertical and horizontal integration of the transport chain. On an essentially qualitative basis, in the absence of complete quantitative data, our aim is to demonstrate that the involvement of scheduled shipping lines as logistics providers in a logistics chain is still very debatable. Efficient provision of transport infrastructure is critical to economic growth.

This implies a case by case approach needs to be taken to assessing mergers and is a substantial economic literature identifying ways in which economic efficiency can be increased through vertical integration in a wide range of industries, by eliminating externalities and aligning interests. These shipping lines, which might be described as consolidators, nevertheless continue to be careful to maintain good relations with forwarding agents, for they cannot do without the volumes of business that they provide.